**Project Design Phase-I**

**Proposed Solution Template**

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| Date | 26 September 2022 |
| Team ID | PNT2022TMID45498 |
| Project Name | Project - Retail Store Stock Inventory Analytics |
| Maximum Marks | 2 Marks |

**Proposed Solution Template:**

Project team shall fill the following information in proposed solution template.

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| **S.No.** | **Parameter** | **Description** |
| 1. | Problem Statement (Problem to be solved) | * Basic Questions of every retailer : How much inventory should I carry? Too much inventory means working capital costs, operational costs and a complex operation, lack of inventory leads to lost sales, unhappy customers and a damaged brand |
| 2. | Idea / Solution description | The application provide real time alerts. With time optimize processes and create the best way forward.  It also provide Hassle-free order creation through a single click. Eliminates onsite visits for order acquisition & saves time real time.  **TECHNICAL ARCHITECTURE**  **C:\Users\hp\AppData\Local\Microsoft\Windows\INetCache\Content.MSO\69FC1BA2.tmp** |
| 3. | Novelty / Uniqueness | * Automatically generate reports periodically to know what is going on and take decisions real time. * No more hassles of having multiple portals for filling reimbursements. Single interface for all kinds of updates with status tracking. |
| 4. | Social Impact / Customer Satisfaction | * Hassle-free order creation through a single click. Eliminates onsite visits for order acquisition & saves time real. * Otp based authentication |
| 5. | Business Model (Revenue Model) | * Free of cost to access the website * Multi user web application |
| 6. | Scalability of the Solution | * Simple in nature * Track field agent in real time * Can be accessed in offline mode also |